

Gates Four Townhouse Association, Inc.
6775 Irongate Drive
Fayetteville, NC 28306
2017 Annual Meeting
February 15, 2017

1. Meeting called to order at 7 pm - Walter Quick, President.
2. Welcome & President's Report - Walter Quick.
3. Introduction of Board Members and Officers by Walter Quick.
4. Discussion of preventive maintenance, non-scheduled maintenance and improvements in 2016 - Jane Roach, Vice-President.
5. Discussion of proposed maintenance for 2017 - Walter Quick.
6. Presentation of Financial Report - Walter Quick
 - A. Read the financial report for year ending 2016
 - B. Budget for 2017 is \$94,720 with quarterly assessments of \$320.
7. Roll call, check-in process & certification of proxies - Margaret Jennings, Secretary. There were 12 homeowners present and 4 proxies giving us a quorum.
8. Election of Board of Directors - Walter Quick
 - A. Introduction of nominees:
 - 1) Walter Quick
 - 2) Margaret Jennings
 - 3) Steve Watson
 - B. Additional nominees from the floor - None
 - C. Ballots were cast and counted by Margaret Jennings and Lisa Greeno; all 3 nominees were elected for a 3-year term (2017, 2018, 2019).
9. Walter quick made a motion to adjourn at 7:20 pm. Jane Roach 2nd this motion and it was approved. Meeting was adjourned.

Respectfully submitted by Margaret Jennings, Secretary