

Gates Four Townhouse Association, Inc.
6775 Irongate Drive
Fayetteville, NC 28306

Minutes for August 2017 Board of Directors Meeting

Meeting Location: 6744-A Irongate Drive

Meeting Date and Time: August 21, 2017 at 6:30p.m.

Board Members:

Walter Quick, President	P	Angie Brady, Website Manager	P
Jane Roach, VP, PM Manager	P	Lisa Greeno	
Margaret Jennings, Treasurer	P	Larry Daffin	P
Kristy Sartain, Secretary	P	Steve Watson	P
Joe Lee, Grounds	P		

Guests:

July 2017 Board Meeting and Annual Meeting Minutes approved by e-mail and posted to website.
Financial Report by Margaret Jennings.

Checks Cleared:

Ck #	Amount	Made out to	Reason
2582	180.00	Bryan, Merritt, CPA	CPA
2583	2642.50	Emerald Gardens	Grounds
2584	490.00	Kimberly Thomas	Overpayment of Association Dues 6722-C
2585	130.00	Randy Adams	Flashing/broken boards 6750-B

General Fund	\$17,313.67	Prior Bank Balance	\$27,963.33
Roof Fund	\$9,000.00	Expenses	\$3,442.50
Reserve Fund	\$13,954.50	Deposits	\$15,747.34
Balance	\$40,268.17	End of Month Balance	\$40,268.17

Motion made by Joe Lee to accept the financials as presented. Jane Roach seconded and all approved.

Committee Reports:

A. Legal:

B. Construction: Preventative Maintenance (J. Roach):

Non PM:

Roofs: 6710-D Irongate completed; 6738-A Irongate completed

Decks/Porches: 6746-A completed

C. Grounds/Appearance (Lee):

Old Business:

A.

New Business: Make sure to lock your doors. There continue to be “break-ins” of unlocked cars in Gates Four.

Motion to adjourn made by Margaret Jennings at 7:10. Seconded by Joe Lee and approved by all.

Upcoming meetings

Monday, September 18

Monday, October 16

Monday, November 20

Monday, December 18

Monday, January 15